Congress of the United States

House of Representatives

Washington, D.C. 20515

January 12, 2009

James Mulva Chairman and Chief Executive Officer ConocoPhillips 600 North Dairy Ashford Houston, TX 77079

Dear Mr Mulva:

I am writing to request your testimony at a hearing before the Committee on Energy and Commerce on Thursday, January 15, 2009, at 10:30 a.m. in Room 2123 of the Rayburn House Office Building. The hearing is entitled "The U.S. Climate Action Partnership." This hearing is intended to provide the Committee an understanding of the views of USCAP members on the need for legislation to reduce greenhouse gas emissions and how legislation would affect each of the divergent interests represented by USCAP members.

An attachment to this letter provides additional information about testifying before the Committee. If you have any questions, please contact Greg Dotson or Kristin Amerling of the Committee staff at (202) 225-2927. We look forward to your testimony.

Sincerely,

Heza. Wagna

Henry A. Waxman Chairman

Enclosure

cc:

Joe Barton

Ranking Minority Member

Congress of the United States House of Representatives

Washington, P.C. 20515

Witness Information Sheet

The following is a summary of some of the pertinent procedures applicable to witnesses testifying before the Committee on Energy and Commerce:

- Witnesses should provide 150 copies of their written testimony to Carla Hultberg in Room 2125 of the Rayburn House Office Building no later than 10:30 a.m. two business days prior to the hearing. Witnesses should also provide statements by this date in electronic format, either as a CD or via email in .pdf format to carla.hultberg@mail.house.gov.
- At the hearing, each witness will be asked to summarize his or her written testimony in two minutes or less in order to maximize the time available for discussion and questions.
- House Rule XI clause 2(g)(4) requires that witnesses appearing in a nongovernmental capacity submit to the Committee in advance of the hearing "a curriculum vitae and a disclosure of the amount and source (by agency and program) of each Federal grant (or subgrant thereof) received during the current fiscal year or either of the two previous fiscal years by the witness or by an entity represented by the witness." The attached form and instructions are intended to assist witnesses in complying with this requirement.
- The Committee does not provide financial reimbursement for witness travel or accommodations. Witnesses with extenuating circumstances, however, may submit a written request for such reimbursements to Carla Hultberg. Reimbursements will not be made without prior approval.
- Witnesses with disabilities should contact Committee staff to arrange any necessary accommodations.

For inquiries regarding these procedures, please contact the Committee on Energy and Commerce at (202) 225-2927.

Committee on Energy and Commerce

U.S. House of Representatives
Witness Disclosure Requirement - "Truth in Testimony"
Required by House Rule XI, Clause 2(g)

Your Name: James J. Mulva		- NY
 Are you testifying on behalf of a Federal, State, or local Government entity? 	Yes	No X
2. Are you testifying on behalf of an entity that is not a Government entity?	Yes X	No
3. Please list any Federal grants or contracts (including subgrants or sub you personally have received on or after October 1, 2006:	contracts)	that
None		
4. Other than yourself, please list which entity or entities you are represe	enting:	
US Climate Action Partnership		
5. If your answer to the question in item 2 in this form is 'yes,' please list elected positions held or briefly describe your representational capacit disclosed in the question in item 4: Member of US Climate Action partnership representing views of Conocof	iy with the	; entities
6. If your answer to the question in item 2 is 'yes,' do any of the entities disclosed in item 4 have parent organizations, subsidiaries, or partnerships that you are not representing in your testimony?	Yes	No X
7. If the answer to the question in item 2 is 'yes,' please list any Federal gra (including subgrants or subcontracts) that were received by the entities liquestion in item 4 on or after October 1, 2006, that exceed 10 percent of the entities in the year received, including the source and amount of each grabe listed: None	sted unde he revenu	r the e of the

Signature:_	Q,	01/	mela	Date	: 1-13-09
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INSTRUCTIONS FOR COMPLETING THE TRUTH-IN-TESTIMONY DISCLOSURE FORM

1. In General. The form on the reverse side of the page is intended to assist witnesses appearing before the Committee on Energy and Commerce in complying with rule XI, clause 2(g)(4) of the Rules of the House of Representatives. The rule requires that:

In the case of a witness appearing in a nongovernmental capacity, a written statement of proposed testimony shall include a curriculum vitae and a disclosure of the amount and source (by agency and program) of any Federal grant (or subgrant thereof) or contract (or subcontract thereof) received during the current fiscal year or either of the two previous fiscal years by the witness or by an entity represented by the witness.

Please complete the form in accordance with these directions.

- 2. Name. Please provide the name of the witness in the box at the top of the form.
- 3. Governmental Entity (Item 1 on the form). Please check the box indicating whether or not the witness is testifying on behalf of a government entity, such as a Federal department or agency, or a State or local department, agency, or jurisdiction. Trade or professional associations of public officials are not considered to be governmental organizations.
- 4. Nongovernmental Entity (Item 2). Please check the box indicating whether or not the witness is testifying on behalf of an entity that is not a governmental entity.
- 5. Grants and Contracts (Item 3). Please list any Federal grants or contracts (including subgrants or subcontracts) that the witness personally has received from the Federal Government on or after October 1, 2006.
- 6. Entity(ies) to be Represented (Item 4). Please list all entities on whose behalf the witness is testifying.
- 7. Representational Capacity (Item 5). If the answer to the question in item 2 is 'yes,' please characterize the capacity in which the witness is testifying on behalf of the entities listed in item 4.
- 8. Affiliated Entities (Item 6). Please indicate whether the entity on whose behalf the witness is testifying has parent organizations, subsidiaries, or partnerships that are not represented by the testimony of the witness.
- 9. Grants and Contracts (Item 7). Please disclose grants and contracts as directed in item 7.
- 10. Submission. Please sign and date the form in the appropriate place. Please submit this form with your written testimony. Please note that under the Committee's rules, 150 copies of a written statement of your proposed testimony must be submitted at least two working days before the commencement of the hearing. Please also provide a copy in electronic format, as described in the letter of invitation.



USCAP TESTIMONY FOR HOUSE ENERGY & COMMERCE COMMITTEE THE U.S. CLIMATE ACTION PARTNERSHIP HEARING JANUARY 15, 2009

Mr. Chairman and Members of the Committee:

Thank you for your invitation to appear today as a member of USCAP. I am Jim Mulva. Chairman and CEO of ConocoPhillips. I am pleased to be here today to participate in this important hearing, and to share with you my views on the critical need for the U.S. to adopt a national legislative framework to address greenhouse gas (GHG) emissions. ConocoPhillips is an international, integrated energy company. In the United States, we are the third-largest integrated energy company, based on market capitalization, and the second largest refiner, with crude oil processing capacity of approximately 2 million barrels per day. In addition, we are a leading North American producer of cleaner-burning natural gas. We believe that we must act now in a united effort to slow, stop and reverse the growth of GHG emissions. Each year the United States delays enacting a federal framework to control its emissions, the greater the future risk. From an oil and gas perspective, we understand that this means fundamental changes in the way we operate and in the fuels we produce. As an industry and as a company, we will need to develop and deploy new technologies to address our GHG footprint, and we will need to develop and deliver the products necessary to meet the demands of a low-carbon economy. ConocoPhillips is ready to meet the challenge, but we and others need an effective, efficient and equitable federal

program in place to establish the rules and to encourage the technology development and investments necessary for change.

USCAP has been working on an integrated package on various linked policy recommendations to share with members of Congress, including a set of recommendations for the transportation sector.

USCAP launched its landmark report, titled *A Call for Action*¹, in January 2007, which lays out a framework for climate protection legislation. Today it includes a diverse group of companies representing a broad swath of the economy and leading environmental organizations. USCAP recognizes that the United States faces an urgent need to reinvigorate our nation's economy, make the country more energy secure, and take meaningful action to slow, stop and reverse GHG emissions to address climate change. Thoughtful and comprehensive national energy and climate policy will help secure our economic prosperity and provide American businesses and the nation's workforce with the opportunity to innovate and succeed.

We support enactment of an economy-wide, market-driven approach which includes a well-crafted cap-and-trade program that places specified limits on GHG emissions, robust cost-containment measures, complementary policies and measures to supplement the cap-and-trade program, as well as a fully funded federal technology research, development, demonstration, and deployment program for climate-friendly technologies. Properly designed legislation will encourage innovation, enhance America's energy security, foster economic growth, improve our balance of trade, and provide critically needed U.S. leadership in this vital global challenge.

¹ A Call for Action available at: http://us-cap.org/USCAPCallforAction.pdf.

We recognize the challenge facing this Committee in crafting comprehensive climate change legislation, and we very much hope that the Committee will call upon our unique partnership to help sort through these complexities. The need to begin the transformation of our economy to a sustainable, secure, low-carbon future is compelling and timely; indeed, this will only become more difficult, and more costly, if Congress delays action.

Recent debate surrounding the crafting of an economic stimulus package early in the 111th Congress has included discussion of such an energy investment. We agree that such efforts can and should be taken as early as possible. Additionally, a central tenet of our *Call for Action* is that in order to effect the change needed throughout the economy, an economy-wide cap-and-trade system is essential. When combined with complementary measures, the resulting new vision and policy direction will spur the innovation through which America has always excelled. We understand that this is not the only approach or path forward, and we stand ready to work with Congress and others to develop environmentally protective, economically sustainable and fair climate change legislation.

USCAP has attempted to help inform congressional deliberations over the past two years. Following our *Call for Action*, we have provided Congress with international principles and more detailed information on the topics of cost containment, energy efficiency, geologic carbon storage technologies and a greenhouse gas registry. Further, our diverse and broad-based coalition has and will continue to serve as a sounding board for policy-makers as they contemplate legislative options.

Over the past six months, USCAP members have worked diligently to refine our policy objectives in order to better advise Congress and the incoming Administration on

workable solutions. We have agreed upon a framework for a balanced and integrated approach to key linked issues that must be addressed in any national climate legislation.

uscap is committed to helping Congress find workable, cost-effective approaches to climate change. We believe that path forward exists and that we must embark on the journey with deliberate speed. Representing many sectors of the economy, we believe we are in the unique position to work with the President-elect, Congress and all other stakeholders to enact an environmentally effective, economically sustainable and fair climate change program. We look forward to working with the Committee in the 111th Congress to ensure prompt enactment of national climate protection legislation.

Again, Mr. Chairman, on behalf of ConocoPhillips thank you for the opportunity to participate in today's hearing. Our company looks forward to working with you on this important issue.